

Agenda and papers

Growth Corridors Board

25 October 2022 17:00-19:00

Location: Microsoft Teams

Agenda

Item	Lead	Time
Part A: Public items		
1. Attendees and apologies	PB	5 mins
2. Declarations of interest	PB	5 mins
3. Minutes and matters arising	PB	5 mins
4. Public speaking time (no items)	-	
5. Investment Zones update	JA	10 mins
6. Innovation Launchpads	JA	10 mins
7. Governance	-	
a. Progress against purpose pyramid	JA	10 mins
8. Cheshire Science Corridor Enterprise Zone		10 mins
a. Investment programme update	JA	
b. Investment pipeline	JA	
9. High Speed Growth Corridor	JA	5 mins
10. Marketing and promotion	JA	15 mins
a. Science Corridor marketing relaunch		
b. UKREIIF		
11. Cluster/sector development		10 mins
a. Life Sciences	PB	
b. Energy	JA	
12. Town centres	LAs	15 mins

Part B: Non-public items

- | | | | |
|-----|--------------------------------|----|--------|
| 13. | EZ investment cases (no items) | | |
| | (a) Quadrant Phase 3 | JA | 5 mins |
| 14. | AOB | PB | 5 mins |

Part A: Public items

Item 1: Attendees and apologies

Attendees

Board members:

Peter Broxton (Chair)

Tony Bochenski

Cllr Richard Beacham

Chris Farrow

Nicola Heron

Linda Hilton

Cllr Tom Jennings

Cllr Nick Mannion

In attendance:

John Adlen

Stephen Fitzsimons

Charles Jarvis

Martin Wood

Apologies:

Loren Jones (Vice-Chair)

Philip Cox

Gemma Davies

Item 2: Declarations of interest

EZ Board members and attendees to declare any personal or professional interests in an agenda item in line with the Cheshire and Warrington Local Enterprise Partnership's Local Assurance Framework. Any Board member or attendee declaring an interest can remain in the meeting while the item is discussed but are only allowed to answer direct questions about that item and should refrain from promoting the item in any way.

Item 3: Minutes and matters arising

Minutes of the Growth Corridors Board meeting held on 26 July 2022 are attached as **Appendix A**.

Item 4: Public speaking time

There have been no requests from members of the public to attend or speak at the meeting.

Item 5: Investment Zones update

John Adlen will provide a verbal update to the Board on Investment Zones.

Item 6: Innovation Launchpads

John Adlen will make a presentation to the Board on Innovation Launchpads

Item 7: Governance

Item 7a: Progress against purpose pyramid

John Adlen to provide a verbal update on progress against the purpose pyramid and strategic plan.

Item 8: Cheshire Science Corridor Enterprise Zone

Item 8a: Investment programme update

The table below provides the latest position on the approved EZ investments.

Project	Total Project Cost (£)	Total EZ Investment Committed (£)	EZ Investment Drawn Down to Date (£)	Remainder to be Drawn Down (£)
Glasshouse	27,800,000	3,872,876	3,872,876	-
Aviator Phase 1*	10,786,918	1,701,418	1,388,843	-
Helix Phase 2*	3,728,223	669,347	656,992	-
Newport Rhino	6,187,228	792,670	792,670	-
New Bridge Road Substation	1,698,180	590,857	590,857	-
Quadrant Phase 2*	13,340,000	3,618,000	782,662	1,000,000
Blocks 22-24 Alderley Park	19,800,000	4,000,000	2,578,438	1,421,562
Total	81,642,369	15,245,168	10,663,338	2,421,562

*Outturn investment less than anticipated in the business case

There has been no change in the investment programme since the last meeting.

Item 8b: Investment pipeline

- **Vortex (Newport Business Park)** – we have re-engaged with the developer on this project, which was previously put on hold. The developer has informed the LEP that the viability gap is likely to be significantly lower than the £3.8m investment previously applied for. A meeting is scheduled with the developer for 27 October.
- **Enviroo (Protos)** – awaiting revised investment case. A meeting is scheduled with the applicant for 25 October.
- **Waste to Hydrogen Plant (Protos)** – awaiting revised investment case.
- **Quadrant Phase 3 (Birchwood Park)** – see item 13a.

- **Alderley Park** – have received a more detailed estimate of the retained business rates from the scheme, which Cushman & Wakefield are currently assessing.
- **Thornton Science Park** – preferred development partner is still undertaking their due diligence on the site.

Item 9: High Speed Growth Corridor

John Adlen will provide a verbal update to the Board on the High Speed Growth Corridor.

Item 10: Marketing and promotion

John Adlen will make a presentation to the Board on the relaunch of the Science Corridor branding and marketing.

Item 11: Cluster/sector development

Item 11a: Life sciences

Peter Broxton to provide a verbal update

Item 11b: Energy

John Adlen to provide a verbal update.

Item 12: Town centres

Verbal updates will be provided by local authority partners.

Part B: Non-public items

Item 13: EZ investment cases

Item 13a: Quadrant Phase 3

Report attached as **Appendix B**.

Item 14: AOB

Members are invited to table any other items of business.